

Statement of Financial Position – September 30, 2014

Assets

	<u>2014</u>
Current Assets	
Cash and cash equivalents	\$779,349
Cash held for others	62,877
Accounts receivable	21,961
Grants and Contracts receivable, net of allowance for uncollectible amounts	553,181
Prepaid expenses	442
Total current assets	<u>1,417,810</u>
Property and Equipment	
Office furniture and equipment	63,140
Leasehold improvements	10,074
Less: Accumulated depreciation	(20,888)
Net property and equipment	<u>52,236</u>
Total assets	<u>\$1,470,136</u>

Liabilities and Net Assets

Current Liabilities	
Accounts payable and accrued liabilities	\$604,581
Amounts held on behalf of others	62,877
Deferred revenue	78,730
Total current liabilities	<u>746,188</u>
Noncurrent Liabilities	
Deferred lease incentives	18,954
Total liabilities	<u>765,142</u>
Net Assets	
Unrestricted	
Undesignated	628,447
Board-designated	35,028
Total unrestricted	<u>663,475</u>
Temporarily restricted	41,519
Total net assets	<u>704,994</u>
Total liabilities and net assets	<u>\$1,470,136</u>

Statement of Revenue & Expenses – September 30, 2014

	2014		
	Unrestricted	Temporarily Restricted	Total
Revenue			
Contributions and grants	\$27,411	\$41,176	\$68,587
Government grants	3,194,786	-	3,194,786
Contracts	10,000	-	10,000
Interest income	450	-	450
Membership	380,367	-	380,367
Registration	59,887	-	59,887
Health insurance commissions	81,121	-	81,121
Accreditation and other income	26,735	-	26,735
Net assets released from donor restrictions	411,416	(411,416)	-
Total revenue	<u>4,192,173</u>	<u>(370,240)</u>	<u>3,821,933</u>
Expenses			
Program services			
Services to members	3,529,829	-	3,529,829
Services to National Service Programs	216,293	-	216,293
Government Relations and Public Affairs	144,608	-	144,608
Total program services	<u>3,890,730</u>	<u>-</u>	<u>3,890,730</u>
Supporting services			
General and administrative	286,085	-	286,085
Resource Department	35,068	-	35,068
Total supporting services	<u>321,153</u>	<u>-</u>	<u>321,153</u>
Total expenses	<u>4,211,883</u>	<u>-</u>	<u>4,211,883</u>
Change in Net Assets	(19,710)	(370,240)	(389,950)
Net Assets			
Beginning of year	<u>683,185</u>	<u>411,759</u>	<u>1,094,944</u>
End of year	<u>\$663,475</u>	<u>\$41,519</u>	<u>\$704,994</u>