

Statement of Financial Position -- September 30, 2013



Assets

	<u>2013</u>
Current Assets	
Cash and cash equivalents	\$1,105,355
Cash held for others	54,167
Short-term investments	-
Accounts receivable	15,763
Grants and contracts receivable, net of allowance for uncollectible amounts	355,296
Prepaid expenses	8,971
Total current assets	<u>1,539,552</u>
Property and Equipment	
Office furniture and equipment	39,872
Leasehold improvements	21,347
Less: Accumulated depreciation	(52,785)
Net property and equipment	<u>8,434</u>
Total assets	<u>\$1,547,986</u>

Liabilities and Net Assets

Current Assets	
Accounts payable and accrued liabilities	\$370,419
Amounts held on behalf of others	54,167
Deferred revenue	28,456
Total liabilities	<u>453,042</u>
Net Assets	
Unrestricted	
Undesignated	648,262
Board-designated	34,923
Total unrestricted	<u>683,185</u>
Temporarily restricted	411,759
Total net assets	<u>1,094,944</u>
Total liabilities and net assets	<u>1,547,986</u>

Statement of Activities -- September 30, 2013

	2013		
	Unrestricted	Temporarily Restricted	Total
Revenue			
Contribution and grants	\$43,985	\$150,000	\$193,985
Government grants	2,272,174	-	2,272,174
Contracts	22,542	-	22,542
Interest income	3,113	-	3,113
Membership	343,156	-	343,156
Registrations	89,655	-	89,655
Health insurance commissions	88,923	-	88,923
Accreditation and other income	10,550	-	10,550
Net assets released from donor restrictions	941,164	(941,164)	-
Total revenue	<u>3,815,262</u>	<u>(791,164)</u>	<u>3,024,098</u>
Expenses			
Program services			
Services to Members	3,296,530	-	3,296,530
Services to National Service Programs	107,343	-	107,343
Government relations and public affairs	137,828	-	137,828
Total program services	<u>3,541,701</u>	<u>-</u>	<u>3,541,701</u>
Supporting services			
General and administrative	262,529	-	262,529
Resource Department	9,350	-	9,350
Total supporting services	<u>271,879</u>	<u>-</u>	<u>271,879</u>
Total expenses	<u>3,813,580</u>	<u>-</u>	<u>3,813,580</u>
Change in Net Assets	1,682	(791,164)	(789,482)
Net Assets			
Beginning of the Year	<u>681,503</u>	<u>1,202,923</u>	<u>1,884,426</u>
End of the Year	<u>\$683,185</u>	<u>\$411,759</u>	<u>\$1,094,944</u>